

At A Glance Report for Framingham

Socioeconomic

County	Middlesex
School Structure	K-12
Form of Government	Town Manager Selectmen Representative Town Meeting
2004 Population	65,598
2005 Labor Force	36,544
2005 Unemployment Rate	3.5
1999 Per Capita Income	27,758
2000 Population Per Square Mile	2,663.6
2000 Housing Units Per Square Mile	1,064.3
2004 Road Miles	220.53
EQV Per Capita (2004 EQV/2004 Population)	125,439
Number of Registered Vehicles (January 2005)	67,032
Average Age of Vehicles (January 2005)	8.45
2004 Number of Registered Voters	38,027

Bond Ratings

Moody's Bond Rating as of May 2005* Aa3
 S & P Bond Rating as of September 2005*

*Blank indicates the community has not been rated by the bond agency.

Fiscal Year 2006 Estimated Cherry Sheet Aid

Education Aid	9,359,567
General Government	12,074,149
Total Receipts	21,433,716
Total Assessments	3,642,780
Net State Aid	17,790,936

Fiscal Year 2006 Tax Classification

Tax Classification	Assessed Values	Tax Levy	Tax Rate
Residential	6,670,369,564	75,641,991	11.34
Open Space	0	0	0.00
Commercial	1,433,783,036	41,708,749	29.09
Industrial	260,586,300	7,580,455	29.09
Personal Property	226,551,214	6,590,375	29.09
Total	8,591,290,114	131,521,570	

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Fiscal Year 2006 Revenues by Source

Revenue Source		Percent of Total
Tax Levy	131,521,570	66.2
State Aid	21,433,716	10.8
Local Receipts	40,565,286	20.4
Other Available	5,221,716	2.6
Total	198,742,288	

Fiscal Year 2006 Proposition 2½ Levy Capacity

New Growth	2,259,570
Override	0
Debt Exclusion	1,306,243
Levy Limit	131,603,159
Excess Capacity	81,589
Ceiling	214,782,253
Override Capacity	84,485,337

Reserves

7/1/2005 Free Cash	4,064,138
FY2006 Overlay Reserve	1,840,982
FY2005 Stabilization Fund	4,086,353

Revaluation

Most Recent	2003
Next Scheduled	2006

Fiscal Year 2006 Average Single Family Tax Bill**

Number of Single Family Parcels	13,278
Assessed Value of Single Family	379,676
Average Single Family Tax Bill	4,306

Framingham issues property tax bills quarterly.

**For the thirteen communities granting residential exemptions, DLS does not collect enough information to calculate an average single-family tax bill. Those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Everett, Marlborough, Nantucket, Somerville, Somerset, Tisbury, Waltham and Watertown. Therefore, the average single-family tax bill information in this report will be blank.

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Fiscal Year 2005 Schedule A – Actual Revenues and Expenditures

	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	163,810,115	19,396,342	2,425,946	23,636,579	29,983,417	239,252,399
Expenditures	166,661,632	19,893,232	23,854,259	19,973,642	31,515,110	261,897,875
Police	8,921,988	0	0	0	0	8,921,988
Fire	10,316,081	0	0	0	0	10,316,081
Education	80,626,155	16,012,068	12,601,946	0	0	109,240,169
Public Works	9,396,152	302,681	6,337,366	19,506,722	0	35,542,921
Debt Service	9,744,957	0	0	0	0	9,744,957
Health Ins	22,083,054	0	0	0	0	22,083,054
Pension	8,627,288	0	0	0	0	8,627,288
All Other	16,945,957	3,578,483	4,914,947	466,920	31,515,110	97,876,716

Total Revenues and Expenditures Per Capita

	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	2,497.2	295.7	37.0	360.3	457.1	3,647.3
Expenditures	2,540.7	303.3	363.6	480.4	480.4	3,992.5

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 626-2384 or databank@dor.state.ma.us.